

OYSTER RIVER COOPERATIVE SCHOOL BOARD	Policy Code: DB
First Read School Board: May 15, 2013 Second Read/Adoption School Board: June 5, 2013	Page 1 of 1 Category: Recommended

ANNUAL DISTRICT BUDGET

One of the primary responsibilities of the Oyster River Cooperative School Board is to secure adequate funds to carry out program of studies.

The Superintendent will be responsible for preparing, and presenting to the Board for adoption, the annual school budget. The Board expects the Superintendent to work closely with the principals and other administrators to assess the needs of the schools. The principals will confer with appropriate staff in getting budgetary requests and information on requirements.

The adopted annual school budget is the financial outline of the District's educational program; it is the legal basis for the establishment of tax rates. The annual school budget process is an important function of District operations and should serve as a means to improve communications within the school organization and with the residents of the community.

Legal References:

- RSA 32:4, Preparation of Budgets: Estimate of Expenditures and Revenues
- RSA 32:5, Budget Preparation
- RSA 197:5-a, School meetings and Officers: Budget