

OYSTER RIVER COOPERATIVE SCHOOL BOARD	Policy Code: DH Category: Recommended
School Board First Read: June 5, 2013 School Board Second Read/Adoption: June 19, 2013	Page 1 of 1

BONDED EMPLOYEES

State law requires that the Treasurer and Assistant Treasurer be bonded. The District will arrange a Public Officials Bond to cover the Treasurer and each Assistant Treasurer, if any, in the amount of \$100,000. It is the practice that any employee who administers student activity money shall be bonded.

Any employee who administers funds for the District will be bonded appropriately. The District will arrange a Blanket Position Bond, including a Faithful Performance endorsement, in the amount of \$100,000 on all employees who administer funds for the District.

Legal Reference:

RSA 197:22, Treasurer's Bond