

Oyster River Cooperative School District
School Administrative Unit #5
Office of the Superintendent of Schools

Position: School District Treasurer

Status: Part-Time; Stipend Position

Qualifications: Must be a registered voter of the School District (RSA 671:18); cannot be a member of the School Board (RSA 195:5, II); must have the experience or expertise in the area of fiscal management for medium to large size organizations or companies. It is preferred that the School District Treasurer be a certified public accountant.

Reports to: School Board

Job Goal: The School District Treasurer performs the duties mandated by New Hampshire law. Those duties require the Treasurer to handle and account for all School District money. The Treasurer must understand accounting principles required for municipalities and have an attention to detail.

Performance Responsibilities:

- Before beginning duties, provides a bond from a company licensed to do business in New Hampshire that is acceptable to the School Board for the faithful performance of the Treasurer's duties. (RSA 197:22);
- Maintains custody of all School District moneys. (RSA 197:23-a,I);
- Pays out money upon orders of School Board. (RSA 197:23-a,I);
- Deposits moneys in authorized banks. (RSA 197:23-a,I);
- Keeps suitable books to fairly and correctly account for all sums received into or paid from School District funds, and all notes given by the School District, with the particulars thereof. (RSA 197:23-a,III);
- Maintains payroll/vendor manifests and cashbooks. (RSA 197:23-a,III);
- Keeps a register which states the denomination, number, and date of every bond issued by the School District, including the time and place at which the payment of principal and interest is to be made, as well as any other information the Commissioner of Revenue Administration may require. (RSA 33:12);
- Within ten (10) days after the issuance of bonds and notes, submits to the Commissioner of Revenue Administration a report setting forth the details of the issue on the form prescribed by the Commissioner of Revenue Administration. (RSA 33:14);
- At the close of each fiscal year, shall make a report to the School District, giving a particular account of all of the Treasurer's financial transactions during the year. (RSA 197:23-a,III);
- Upon request, shall furnish to the School Board statements from the books and/or submit the books and vouchers to the School Board and to the auditors for examination. (RSA 197:23-a,III);
- Prepares for and participates in yearly audit. (RSA 197:23-a,III);

OYSTER RIVER COOPERATIVE SCHOOL BOARD	Policy Code: BDB-R-2
School Board: May 2, 2012	Page 2 of 2

- Prepares Treasurer's report for School Board. (RSA 197:23-a,III);
- Verifies all bank statements and reconciles monthly accounts. (RSA 197:23-a,III);
- For excess funds which are not immediately needed for the purpose of expenditure, shall invest with the approval of the School Board those funds in approved accounts and in accordance with the School District's investment policy and statutory limitations. (RSA 197:23-a, IV);
- Appoint with the approval of the School Board a deputy treasurer. (RSA 197:24-a);
- Shall pay to the School Board and other District officers their salaries granted by the School District. (RSA 194:11);
- Shall pay the truant officer upon order of the School Board. (RSA 194:11);
- Receives payment from the town all moneys to support the schools. (RSA 198:5);
- Performs any other duties as may be required by law.

Suggested process for appointment of the School District Treasurer:

District policy BDB requires that the School Board appoint the School District Treasurer annually; however, it does not specify the process that the School Board must use. The following is a process that the School Board can utilize to appoint the School District Treasurer.

If more than one candidate applies follow steps 1 through 5. If only one candidate applies, proceed from step one to step 5.

1. Advertise for the position by posting at the SAU office and in the other school buildings in which job openings are posted;
2. At a meeting held and posted in accordance with the Right-to-Know Law, the School Board or subcommittee of the School Board screens all applications and identifies candidates to be invited for interviews;
3. At a meeting held and posed in accordance with the Right-to-Know Law, the School Board interviews the selected candidates;
4. The School Board discusses the candidates in public;
5. The School Board publicly votes to appoint a candidate.

NOTE: The School District Treasurer is a public official, not an employee, so interviews, discussions, and votes regarding the selection of this candidate must occur in public. It is, however, permissible to discuss candidates in non-public only if the School Board will be discussing matters that would adversely affect the reputation of the candidate(s).

Original Effective: 03-2012
Revision Date: